

11.11.2013, Ankara

**THE PROTOCOL OF THE FIRST SESSION OF THE  
TURKEY/PORTUGAL JOINT ECONOMIC  
AND TRADE COMMISSION (JETCO)**

Turkey-Portugal Joint Economic and Trade Commission (hereinafter referred to as the JETCO) which was established with "the Declaration on the Establishment of Joint Economic and Trade Commission (JETCO) between the Republic of Turkey and Portuguese Republic" signed by H.E. Zafer Çağlayan, the Minister of Economy of the Republic of Turkey and H.E. Paulo de Sacadura Cabral Portas, Deputy Prime Minister of Portuguese Republic, on December ..., 2013 in ....

The Turkish Delegation was headed by H.E. Zafer Çağlayan, the Minister of Economy of the Republic of Turkey and the Portuguese Delegation was headed by H.E. Paulo de Sacadura Cabral Portas, Deputy Prime Minister of Portuguese Republic.

The members of the two Delegations are listed in Annexes I and II respectively.

During the meeting, various issues of mutual interest were discussed and the results of these deliberations are summarized as follows:

## **I- TRADE RELATIONS**

### **1. Bilateral Trade**

Both Sides reviewed the developments in their bilateral trade and confirmed that there is a great potential for further increasing the trade volume.

During the visit of H.E. Excellency Pedro Passos Coelho, Prime Minister of the Portuguese Republic to Turkey on December 17-19, 2012, the two Sides reiterated their desire of reaching a greater volume of trade and also touched on expediting the relevant measures with regards to level up our investments.

Both Sides accordingly underlined the importance of the visit of H.E. Abdullah Gül, President of the Republic of Turkey and during which the framework agreement of Turkey-Portugal Joint Economic and Trade Commission (JETCO) was signed.

Both Sides also welcomed the business visits organized simultaneously with the first ministerial meeting of JETCO. The two Sides reaffirmed that such visits undoubtedly pave the way for further development of bilateral commercial and economic cooperation.

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Both Sides agreed to promote bilateral trade in services sector, as well as trade in goods, namely to realize mutually beneficial commercial opportunities. Particular attention will be paid to the following fields: investments, contracting and consultancy services, energy, small and medium sized enterprises, agriculture, tourism, health and environment.

Both Sides, in this framework, expressed their willingness to launch common initiatives, to encourage the participation of their private sectors to the fairs and exhibitions to be organized in their respective countries and to arrange visits of business delegations in those sectors with a view to achieving higher level of bilateral trade.

### **2.a. Visa Issues**

Both Sides, underlining the importance of reciprocal visits for the purpose of the development of bilateral trade and investments for establishing long term relations between the two countries, agreed on the importance of facilitating visa application procedures especially for business purposes. In this regard, the Turkish Side highlighted the benefits that would accrue through the removal of visa requirements for Turkish business circles.

### **2.b. European Union Issues**

Both Sides pointed out the positive economic and welfare impact that would be brought by the accession of Turkey to the EU and stressed that continuation of accession negotiations of Turkey to the EU is of crucial importance.

Both Sides recognized that the problems encountered by Turkey regarding free trade agreement negotiations with third countries have possible negative effects not only on Turkish firms but also on EU firms operating in Turkey.

### **2.c. Transport Quotas Imposed on Turkish Commercial Vehicles**

Both Sides stated that transport quotas imposed on Turkish commercial vehicles by some EU member states have negative effect on their bilateral trade. Both Sides agreed to work in close cooperation in order to liberalize bilateral and transit transport quotas and to find a reasonable solution for all Sides.

### **2.d. Standardization, Metrology and Accreditation**

Both Sides noted their satisfaction concerning the ongoing cooperation between their standardization, metrology and accreditation bodies under international platforms such as the International Standardization Organization (ISO), European Committee for Standardization (CEN), European Committee for

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Electrotechnical Standardization (CENELEC), European Association of National Metrology Institutes (EUROAMET) and European Cooperation for Accreditation (EA).

Concerning scientific metrology, TÜBİTAK National Metrology Institute (UME) noted its interest in cooperating with the related Portuguese authority.

### **3. Free Zones**

The Turkish Side, briefing the Portuguese Side regarding the advantages introduced by the Free Zones located in Turkey and expressing the accelerating influence of collaboration in the field of free zones towards the development of bilateral economic and commercial relations between the two countries, invited Portuguese firms to operate in the Turkish Free Zones in order to make use of the opportunities offered in these zones. The Portuguese side welcomed the initiative.

## **II- ECONOMIC AND TECHNICAL COOPERATION**

Both Sides, stressing the importance of economic cooperation between the two countries, agreed to further encourage their respective organizations to enhance cooperation in the following fields:

### **1. Investments and Contracting and Consultancy Services**

The Turkish Side invited Portuguese firms to invest more in Turkey, especially in the fields of energy and transportation in line with Turkey's investment plans targeting to reach 130 billion US Dollars and more than 110 billion US Dollars respectively until the year 2023.

Both Sides agreed to promote technical exploration visits, investment delegations and investment conferences in order to inform their public and private sectors about investment opportunities in their respective countries.

Both Sides agreed to encourage the cooperation between Turkish and Portuguese businesses in order to identify specific joint commercial and investment opportunities in their respective countries, as well as in third countries.

Both Sides agreed to share their know-how and best-practices in experimenting and implementing new technologies in the field of contracting and consultancy services and encourage their private sectors to establish regular contacts with a view to exploiting the opportunities existing in these fields in global markets.

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## **2. Energy**

Both Sides agreed to focus their cooperation on the following areas:

- Exchange of know-how, experience and knowledge on renewable energy resources and energy efficiency; particularly on wind power and wave power.
- Explore the opportunities for joint construction and operation of thermal power plants and hydro power plants.
- Design and manufacture of turbines, generators and other relevant power facilities.
- Development of energy efficiency solution as means for reducing dependency of fossil fuels.

## **3. Small and Medium Sized Enterprises (SMEs)**

The Turkish Side underlined the readiness of the Small and Medium Sized Enterprises Development Organization of Turkey (KOSGEB) to cooperate with its Portuguese counterparts through the followings:

- Exchanging information and experience on development of SMEs, notably through meetings between clusters of both countries;
- Organizing training/seminars in the two countries on the subjects of SME supports mechanisms and better conditions for SMEs to export more to other countries including between clusters;
- Organizing training programs and internships programs aiming at encouraging young professionals to work in international business;
- Holding export-oriented business delegations.

Both Sides agreed to encourage the relevant actors, public or private, in both countries to collaborate in view of strengthening relationships and capacity building of SMEs through joint activities.

## **4. Agriculture and Fisheries**

Both Sides agreed to enhance bilateral relations in agriculture, fisheries, rural development and food safety. Particular attention will be devoted to new possibilities of increasing mutual trade.

Both Sides specified the following areas of common interest for cooperation, where applicable:

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- Providing quality and safe animal production through enhancing animal production level of both countries in the light of modern animal production technologies and knowledge,
- Exchanging information and experience on agricultural production, soil and water management, climate change, grassland farming, rural development and fisheries,
- Exchanging information and experience on food safety, specifically on food safety applications, general hygiene conditions, food safety audit procedures etc.,
- Exchanging information and experience between research institutes on the application of new technologies on fruit and vegetable production, food safety, fisheries and plant health.
- Improving cooperation between agricultural producer organizations of both countries in the light of Turkey's future membership to the EU, especially on publicity and joint activities related to agricultural production areas.

## **5. Tourism**

Both Sides recognized the potential for business to develop opportunities in the thriving Turkish tourism sector.

## **6. Health**

Both Sides highlighted the opportunity for cooperation in the following fields:

- Healthcare in emergencies and disasters,
- Setting up hospital appointment systems, establishing electronic health records, developing software systems for health sector and telemedicine,
- Primary health care, strategies to promote rational use of medicines, control programs for communicable diseases, experience sharing in non-communicable diseases, cancer, consumer and worker safety.
- Pharmaceutical area as well as investment in hospitals

## **7. Environment**

Both Sides highlighted the opportunity for cooperation in the following fields:

- Wastewater treatment technologies,
- Treatment, recycling and disposal of sewage sludge,
- Management of domestic and industrial waste water, including treatment and recycling technologies,
- Cleaner production,
- Identification, analysis and treatment of contaminated sites,

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- Seminars, exhibitions and workshops, reciprocal visits and joint technical studies,
- Training programs and capacity building on the mentioned subjects.

Both Sides agreed to collaborate in increasing the use of renewable energy sources in buildings, increasing energy efficiency in buildings, evaluating energy performance in buildings, sharing experiences local architecture in terms of energy efficiency about passive design, taking necessary actions in order to develop cooperation between the relevant organizations and making projects in the fields of energy efficiency.

Both Sides decided to take necessary actions in order to develop cooperation between the relevant organizations and exchange of expertise in the fields of urban renewal projects and risk assessment to maintain sustainable urban development.

### **8. Defense and Aviation Industry**

Both Sides agreed to look in to the enhancement of collaboration in the field of defense and aviation industry. Both Sides agreed to organize visits of state and private sector delegations in defense industry sector in order to intensify cooperation.

### **III- THE NEXT SESSION OF JETCO**

Both Sides agreed to hold the Second Ministerial Meeting of the JETCO in Portugal on a date to be determined through diplomatic channels.

Done and signed on ... December 2013 in ... in two originals in English language, both texts being equally authentic.

**Zafer ÇAĞLAYAN**  
**Minister of Economy**  
**The Republic of Turkey**

**Paulo de Sacadura Cabral PORTAS**  
**Deputy Prime Minister**  
**of Portuguese Republic**